

# FINANCIAL HIGHLIGHTS

<b>Financial Highlights</b>	Millions of euros			
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>Δ% 07/06</b>
<b>Balance Sheet</b>				
Total assets	88,166	79,045	76,850	11.5%
Loans and advances to customers (net)	65,650	56,670	52,909	15.8%
Total customers' funds	63,953	57,239	56,363	11.7%
Shareholders' equity and Subordinated debt	7,543	7,562	7,208	-0.2%
Net interest income	1,537.3	1,430.8	1,407.7	7.4%
Net operating revenues	2,791.9	2,874.7	3,016.9	-2.9%
Operating costs	1,748.6	1,725.5	1,908.2	1.3%
Impairment				
For loans (net of recoveries)	260.2	119.9	113.5	117.0%
Other impairments and provisions	94.8	35.4	57.2	168.2%
Income taxes	69.6	154.8	97.4	-55.1%
Minority interests	55.4	52.0	87.0	6.5%
Net income attributable to the Bank	563.3	787.1	753.5	-28.4%
Return on average shareholders' equity (ROE)	13.7%	22.0%	24.1%	
Income before taxes and minority interests / Average shareholders' equity	17.2%	27.2%	28.3%	
Net operating revenues / Net average assets	3.3%	3.7%	4.0%	
Return on average total assets (ROA)	0.6%	1.0%	1.0%	
Income before taxes and minority interests / Average net assets	0.8%	1.3%	1.2%	
Past due loans (>90 days) / Total loans	0.7%	0.8%	0.8%	
Past due loans (>90 days) + doubtful loans/ Total loans	1.0%	1.1%	1.1%	
Past due loans (>90 days) + doubtful loans (net) / Total loans (net)	-0.8%	-1.1%	-1.4%	
Total impairment / Past due loans (>90 days)	251.8%	284.8%	301.8%	
Solvency ratio – Bank of Portugal				
Tier I	5.5%	6.6%	7.4%	
Total	9.6%	11.0%	12.9%	
Market capitalisation	10,545	10,112	8,361	
Recurrent earnings per share (euros)				
Basic	0.14	0.20	0.22	-30.4%
Diluted	0.14	0.20	0.20	-30.4%
Market values per share (euros)				
High	4.30	2.88	2.39	
Low	2.57	2.14	1.88	
Fecho	2.92	2.80	2.33	
Branches				
Activity in Portugal	885	864	909	2.4%
International activity	743	614	642	21.0%
Employees				
Activity in Portugal	10,821	10,876	11,510	-0.5%
International activity	10,301	8,449	8,138	21.9%

Note: the values presented, including solvency ratios, include the adjustments to the accounts from 1 January 2006.